



General Assembly

January Session, 2005

Raised Bill No. 6843

LCO No. 4174

04174_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

AN ACT CONCERNING BOAT BROKERAGE SERVICES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 12-412 of the general statutes is amended by
- 2 adding subdivision (116) as follows (*Effective July 1, 2005*):
- 3 (NEW) (116) Sales of marine vessel brokerage services provided by
- 4 marine vessel brokers selling such vessels for the owners.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2005</i>	12-412
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Statement of Purpose:

To repeal the sales tax on brokerage fees or commissions paid by vessel sellers to vessel brokers, which now is in addition to the sales tax paid on the sale of the vessel.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]